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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

TREASURY REPORTING RATES OF EXCHANGE

AS OF SEPTEMBER 30, 1998

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above,</u> to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF SEPTEMBER 30, 1998

COUNTRY-CURRENCY	*F.C. TO $1.00*
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	144.4000
ALGERIA - DINAR	56.6903
ANGOLA - KWANZA	436058.0000
ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	503.0000
AUSTRALIA - DOLLAR	1.7950
AUSTRIA - SCHILLING	12.4660
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	46.9700
BARBADOS - DOLLAR	2.0025
BELGIUM - FRANC	36.5150
BELIZE - DOLLAR	2.0200
BENIN - CFA FRANC	592.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.5500
BOTSWANA - PULA	4.7210
BRAZIL - REAL	1.1761
BRUNEI - DOLLAR	1.7630
BULGARIA - LEV	1783.0000
BURKINA FASO - CFA FRANC	592.0000
BURMA - KYAT	249.5000
BURUNDI - FRANC	473.2021
CAMBODIA (KHMER) - RIEL	3710.0000
CAMEROON - CFA FRANC	592.0000
CANADA - DOLLAR	1.5623
CAPE VERDE - ESCUDO	101.0700
CENTRAL AFRICAN REPUBLIC - CFA FRANC	592.0000
CHAD - CFA FRANC	592.0000
CHILE - PESO	474.0000
CHINA - RENMINBI	8.2670
COLOMBIA - PESO	1406.6300
CONGO - CFA FRANC	592.0000
COSTA RICA - COLON	261.1000
COTE D'IVORE - CFA FRANC	592.0000
CROATIA - KUNA	6.5000
CUBA - PESO	0.0000
CYPRUS - POUND	0.5209
CZECH REPUBLIC - KORUNA	32.5490
DENMARK - KRONE	6.7230
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	15.4700

ECUADOR - SUCRE	5487.0000
EGYPT - POUND	3.4150
EL SALVADOR - COLON	8.7700
EQUATORIAL GUINEA - CFA FRANC	592.0000
ERITREA - BIRR	7.4600
ESTONIA - KROON	14.4100
ETHIOPIA - BIRR	7.2500
FIJI ISLANDS - DOLLAR	2.0460
FINLAND - MARKKA	5.3708
FRANCE - FRANC	5.9200
FYROM - MACEDONIA - DENAR	55.7800
GABON - CFA FRANC	592.0000
GAMBIA - DALASI	10.8100
GEORGIA - LAVI	1.3250
GERMANY - MARK	1.7722
GHANA - CEDI	2360.0000
GREECE - DRACHMA	305.1700
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.4900
GUINEA BISSAU - CFA FRANC	592.0000
GUINEA - FRANC	1240.0000
GUYANA - DOLLAR	149.9100
HAITI - GOURDE	16.6800
HONDURAS - LEMPIRA	13.5700
HONG KONG - DOLLAR	7.7330
HUNGARY - FORINT	223.6800
ICELAND - KRONA	71.4600
INDIA - RUPEE	42.2500
INDONESIA - RUPIAH	10650.0000
IRAN - RIAL	0.0000
IRAQ - DINAR	0.0000
IRELAND - POUND	0.7047
ISRAEL - SHEQEL	3.8010
ITALY - LIRA	1751.5000
JAMAICA - DOLLAR	36.4200
JAPAN - YEN	144.3500
JORDAN - DINAR	0.7103
KAZAKHSTAN - TENGE	78.4000
KENYA - SHILLING	59.8000
KOREA - WON	1315.0000
KUWAIT - DINAR	0.3071
KYRGYZSTAN - SOM	20.4000
LAOS - KIP	3710.0000
LATVIA - LATS	0.5975
LEBANON - POUND	1515.0000
LESOTHO - SOUTH AFRICAN RAND	6.4250
LIBERIA - U.S. DOLLAR	1.0000

	LITHUANIA - LITAS	3.9900
	LUXEMBOURG - FRANC	36.5150
	MADAGASCAR - FRANC	5627.2100
	MALAWI - KWACHA	44.1000
	MALAYSIA - RINGGIT	4.1950
	MALI - CFA FRANC	592.0000
	MALTA - LIRA	0.3887
	MARTINIQUE - FRENCH FRANC	5.9200
	MAURITANIA - OUGUIYA	202.7000
	MAURITIUS - RUPEE	24.3600
	MEXICO - NEW PESO	9.6000
	MONGOLIA - TUGRIK	839.5100
	MOROCCO - DIRHAM	9.7590
	MOZAMBIQUE - METICAL	11720.0000
	NAMIBIA - NAMIBIAN DOLLAR	6.4250
	NEPAL - RUPEE	68.0500
	NETHERLANDS ANTILLES - GUILDER	1.7800
	NETHERLANDS - GUILDER	2.0003
	NEW ZEALAND - DOLLAR	2.0330
	NICARAGUA - CORDOBA	10.8100
	NICARAGUA - OLD CORDOBA	0.0000
	NIGER - CFA FRANC	592.0000
	NIGERIA - NAIRA	92.7500
	NORWAY - KRONE	7.8755
	OMAN - RIAL	0.3849
	PAKISTAN - RUPEE	45.9500
	PANAMA - BALBOA	1.0000
	PAPUA NEW GUINEA - KINA	2.4240
	PARAGUAY - GUARANI	2823.0000
	PERU - INTI	0.0000
	PERU - NUEVO SOL	2.9600
	PHILIPPINES - PESO	43.4500
	POLAND - ZLOTY	3.6700
	PORTUGAL - ESCUDO	181.0200
	QATAR - RIYAL	3.6390
	ROMANIA - LEU	8830.0000
1/	RUSSIA - RUBLE	9.0000
	RWANADA - FRANC	313.4800
	SAUDI ARABIA - RIYAL	3.7500
	SENEGAL - CFA FRANC	592.0000
	SEYCHELLES - RUPEE	5.2611
	SIERRA LEONE - LEONE	1650.0000
	SINGAPORE - DOLLAR	1.7520
	SLOVAK REPUBLIC - KORUNA	35.3000
	SLOVENIAN - TOLAR	169.1400
	SOLOMON ISLANDS - DOLLAR	4.7510
	SOMALIA - SHILLING	0.0000

SOUTH AFRICA - RAND	6.4250
SPAIN - PESETA	150.0000
SRI LANKA - RUPEE	66.2300
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	2023.0000
SURINAM - GUILDER	515.0000
SWAZILAND - LILANGENI	6.4800
SWEDEN - KRONA	8.0857
SWITZERLAND - FRANC	1.4482
SYRIA - POUND	46.0000
TAIWAN - DOLLAR	34.8100
TAJIKISTAN - RUBLE	830.0000
TANZANIA - SHILLING	677.8000
THAILAND - BAHT	41.9400
TOGO - CFA FRANC	592.0000
TONGA - PA'ANGA	1.5410
TRINIDAD & TOBAGO - DOLLAR	6.3000
TUNISIA - DINAR	1.1565
TURKEY - LIRA	277660.0000
TURKMENISTAN - MANAT	5250.0000
UGANDA - SHILLING	1253.0000
UKRAINE - HRYVNIA	2.0950
UNITED ARAB EMIRATES - DIRHAM	3.6725
UNITED KINGDOM - POUND STERLING	0.6006
URUGUAY - NEW PESO	10.6400
UZBEKISTAN - SOM	102.3000
VENEZUELA - BOLIVAR	581.0000
VIETNAM - DONG	13883.0000
WESTERN SAMOA - TALA	3.1230
YEMEN - RIAL	135.0000
YUGOSLAVIA - DINAR	11.0000
ZAIRE - NEW ZAIRE	150000.0000
ZAMBIA - KWACHA	1971.5000
ZIMBABWE - DOLLAR	22.3500

1/ ON JANUARY 1, 1998, RUSSIA ELIMINATED THREE DIGITS.

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